

ALLEGHANY CORPORATION

7 Times Square Tower, 17th Floor
New York, NY 10036

Contact: R.M. Hart
(212) 752-1356

ALLEGHANY ANNOUNCES 2010 STOCK DIVIDEND

NEW YORK, NY, February 26, 2010 -- The board of directors of Alleghany Corporation (NYSE:Y) has declared a dividend on its common stock of one share of Alleghany common stock in respect of every 50 shares outstanding. This stock dividend will be distributed on April 23 to holders of record on April 1. Cash will be paid in lieu of fractional shares of Alleghany stock.

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