

ALLEGHANY CORPORATION

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JEFFERSON W. KIRBY ELECTED CHAIRMAN OF ALLEGHANY CORPORATION

NEW YORK, NY, June 15, 2010 -- The Alleghany Corporation Board of Directors announced the election of Jefferson W. Kirby as Chairman of the Board, effective July 1, 2010. Mr. Kirby succeeds John J. Burns, Jr., a former CEO of Alleghany, who will remain on the Board as Vice Chairman.

Mr. Kirby, who was first elected to the Board in 2006, is currently the Managing Member of Broadfield Capital Management LLC, an investment advisory firm.

Alleghany is engaged through its subsidiary Alleghany Insurance Holdings LLC (consisting of its insurance operating units RSUI Group, Inc., Capitol Transamerica Corporation, and Pacific Compensation Corporation) in the property and casualty insurance business.

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